

## Purpose

This document outlines how to complete Form W-8BEN. It is not intended to provide any advice.

## Who is this form applicable to?

- Individual Account Holders
- Joint Account Holders, in which case each account holder is required to complete a form

## When to complete the form?

If you wish to invest in United States (US) securities or any security which has US sourced income, you will need to complete the Form W-8BEN before Credo can accept an instruction to invest.

The Form is valid until the end of the fourth year from the date of signing, at which point Credo will require a new Form. As an example, a form signed in October 2021 is valid until the 31 December 2024.

## Why do I need to complete this form?

As part of Credo's obligation to the US Tax Authority, the Internal Revenue Service (IRS) requires Credo to document all holders of US securities. Additionally, should you reside in a country which has a double taxation treaty with the US, you may benefit from withholding tax relief in respect of dividend and interest payments.

## Important details

- Credo are unable to accept a form with any amendments
  - If you do make a mistake, please start again with a new form
  - Use of correctional fluid or crossing out will result in the form being rejected
- Incorrect information on the form may result in incorrect tax treaty rates being applied
- The form can be completed digitally (see Digital Signature guide for assistance) or wet inked
- Trading in US securities will not be permitted until a completed form is received. Should the form be completed wet ink then we require the original to be sent to the Credo offices.

## If you need more help to complete the form

If in any doubt about how best to complete the form, we recommend you read the official IRS guidance notes at [www.irs.gov](http://www.irs.gov) or seek professional advice from a tax practitioner.

## If your circumstances change

If your circumstances change after completing the Form (e.g. a change of address or tax residence), an updated form should be sent to Credo within 30 days of any change in circumstances. Credo may withdraw your ability to invest in US securities and / or apply punitive withholding tax rates until you provide us an updated Form.

## Once completed

Please return the original wet inked form to Credo at one of the below addresses:

Client Services, Credo Capital Ltd  
8-12 York Gate, 100 Marylebone Road  
London NW1 5DX, United Kingdom

Client Services, Credo Capital Ltd  
1st Floor, 199 Oxford Road  
Dunkeld, South Africa, 2196

## Completing the Form

Below is an example of a typical UK Tax resident claiming tax treaty benefits, but content is dependent on individual circumstances.

Form <b>W-8BEN</b> (Rev. October 2021) Department of the Treasury Internal Revenue Service	<b>Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)</b> ▶ For use by individuals. Entities must use Form W-8BEN-E. ▶ Go to <a href="http://www.irs.gov/FormW8BEN">www.irs.gov/FormW8BEN</a> for instructions and the latest information. ▶ Give this form to the withholding agent or payer. Do not send to the IRS.	OMB No. 1545-1621
<b>Do NOT use this form if:</b>		<b>Instead, use Form:</b>
• You are NOT an individual		W-8BEN-E
• You are a U.S. citizen or other U.S. person, including a resident alien individual		W-9
• You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the United States (other than personal services)		W-8ECI
• You are a beneficial owner who is receiving compensation for personal services performed in the United States		8233 or W-4
• You are a person acting as an intermediary		W-8IMY
<b>Note:</b> If you are resident in a FATCA partner jurisdiction (that is, a Model 1 IGA jurisdiction with reciprocity), certain tax account information may be provided to your jurisdiction of residence.		
<b>Part I Identification of Beneficial Owner (see instructions)</b>		
1 Name of individual who is the beneficial owner <i>Mr John Example</i>		2 Country of citizenship <i>United Kingdom</i>
3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address. <i>123 Example Street</i>		
City or town, state or province. Include postal code where appropriate. <i>Example City, AI 220</i>		Country <i>United Kingdom</i>
4 Mailing address (if different from above)		
City or town, state or province. Include postal code where appropriate.		Country
5 U.S. taxpayer identification number (SSN or ITIN, if required (see instructions))		
6a Foreign tax identifying number (see instructions)	6b Check if FTIN not legally required <input type="checkbox"/>	
7 Reference number(s) (see instructions)	8 Date of birth (MM-DD-YYYY) (see instructions) <i>12/30/1980</i>	
<b>Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)</b>		
9 I certify that the beneficial owner is a resident of <i>United Kingdom</i> within the meaning of the income tax treaty between the United States and that country.		
10 <b>Special rates and conditions</b> (if applicable—see instructions): The beneficial owner is claiming the provisions of Article and paragraph _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): Explain the additional conditions in the Article and paragraph the beneficial owner meets to be eligible for the rate of withholding: _____		
<b>Part III Certification</b>		
Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:		
<ul style="list-style-type: none"> <li>I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income or proceeds to which this form relates or am using this form to document myself for chapter 4 purposes;</li> <li>The person named on line 1 of this form is not a U.S. person;</li> <li>This form relates to:                             <ul style="list-style-type: none"> <li>(a) income not effectively connected with the conduct of a trade or business in the United States;</li> <li>(b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an applicable income tax treaty;</li> <li>(c) the partner's share of a partnership's effectively connected taxable income; or</li> <li>(d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(f);</li> </ul> </li> <li>The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and</li> <li>For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.</li> </ul>		
Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. I agree that I will submit a new form within 90 days if any certification made on this form becomes incorrect.		
<b>Sign Here</b>	<input type="checkbox"/> I certify that I have the capacity to sign for the person identified on line 1 of this form.	
<i>J Example</i>	<i>Mr John Example</i>	<i>07/01/2022</i>
Signature of beneficial owner (or individual authorized to sign for beneficial owner)	Print name of signer	Date (MM-DD-YYYY)

Full name of beneficial owner of investment.

Full permanent residential address in the country where you claim to be resident.

Input country of residence for tax purposes, as determined in the manner required by the treaty. Residents of England, Scotland, Wales or Northern Ireland, should enter "United Kingdom". South African residents should enter "South Africa". No abbreviations will be acceptable.

Enter "United Kingdom" if a citizen of England, Scotland, Wales or Northern Ireland.

Only enter a mailing address if different from the residential address.

Date of Birth (in MM/DD/YYYY) format.

Sign and date the form along with full printed name (in MM/DD/YYYY) format.