



Anna asks wealth managers:

If today, you had to go 'all or nothing' with everything in the portfolios which you manage, on one particular stock, fund or product etc, what would you choose and why?



Leeds

Name: David Cowell
Company: Myddleton Croft
Position: Chief executive & founder

If I had to choose only one fund in which to invest my total portfolio, it would probably be Polar Capital Insurance fund. We have been holders for some time but continue to rate its prospects highly.

Like the vast bulk of our clients, I cherish capital protection followed by reasonable growth potential and this fund is likely to give me both. Insurance rates continue to harden. On a measure produced by Dowling & Partners the sector is trading on a 15% discount (price to stated book value) to longer-term norms, allied with the rising book value, we consider it could prove to be an attractive investment over the next 12-18 months.

The majority of holdings are in the US and, with the dollar likely to appreciate against sterling, this could produce even better returns.



Manchester

Name: Raj Shah
Company: Charles Stanley
Position: Investment manager

If I had to invest in one asset class today to generate the best total return over a five-year period and was willing to take a high level of risk, I would look at frontier markets for the following reasons.

I believe frontier markets are where emerging markets were 20 years ago and, as such, offer significant growth potential. They are growing faster than emerging markets with less debt and better demographics, and the underlying companies have lower price to earnings ratios and better dividend yields. While there are significant risks to investing in frontier markets (in particular political risks and corporate and investment governance), I believe these risks are factored in.

Finally, frontier markets are largely concentrated on the domestic growth story rather than being reliant exclusively on commodities.

In terms of gaining exposure to this sector, my preferred fund is BlackRock Frontiers market. The trust has done well over the last year, with quartile one performance and a return of 48% compared to global emerging markets which returned 13.5%. The things I most like about this fund are that not more than 15% is invested in any single country and the largest three sectors are financials, consumer staples and telecoms.



Exeter

Name: James Priday
Company: Prydis Wealth Ltd.
Position: Director

If I had to go 'all or nothing' into one fund, I would choose Rathbone Global Opportunities. I would want to own a growth-orientated global equity fund that is well diversified by geography, sector and market capitalisation. This fund ticks all these boxes. Fund manager James Thomson runs a high conviction stock-picking process that has produced strong performance over the medium and long term. He employs a thematic investment approach, backs his winners and also has strong sell-side discipline. Its place in the Global fund sector means its current quartile position does not truly reflect the performance of the fund compared to its peers.



London

Name: Rupert Silver
Company: Credo Capital
Position: Director

With the end of QE nigh and high asset prices in the main, I like alternative assets such as Doric Nimrod 3. This will use a third equity and two thirds debt to buy four Airbus A380 planes and lease them to Emirates. Investors receive 8.25% per annum and retain equity in the planes, which are expected to take the total return to 14% a year when sold. With a good track record, high income, quarterly payments, low correlation to markets and the chance for a capital gain, I would back Doric's newest fund to give my portfolio some wings, with limited downside. Assuming of course I can't go 'all in' on England winning the Ashes....

