

Credit Rating S&P/Fitch	Credit Rating Moody's	Issue Size (Million)	Issuer	Coupon	Maturity	Price	Running Yield	YTM	YTC	Minimum Investment Nominal Amount
GBP										
BB	B2	250	British Airways Plc	8.750%	23/08/2016	109.75	7.97	5.79	N/A	1k and then 1k
BB+	Ba2	50	Skipton Building Society	5.625%	18/01/2018	78.00	7.21	6.96	N/A	50k and then 1k
BB-	Ba3	500	Jaguar Land Rover Plc	8.125% till 2014. Call price: 106.09.	15/05/2018	110.50	7.35	5.84	4.64	50k and then 1k
B	B3	300	Odeon and UCI Finco Plc	9.000% till 2014. Call price: 106.75.	01/08/2018	104.00	8.65	8.10	10.14	100k and then 1k
B	Caa1	250	House of Fraser Plc	8.875% till 2014 then UKT + 50 bps	15/08/2018	102.50	8.65	8.21	10.88	100k and then 1k
BBB	N/A	250	Provident Financial Plc	8.000%	23/10/2019	108.00	7.40	6.54	N/A	50k and then 1k
BB	Ba3	736	LBG Capital No.1 Plc	11.040%	19/03/2020	115.75	9.54	8.13	N/A	50k and then 1k
BBB-	N/A	80	Intermediate Capital Group Plc	6.250%	19/09/2020	101.05	6.18	6.08	N/A	100 and then 100
BBB+	A3	325	AXA SA	7.125%	15/12/2020	114.50	6.22	4.89	N/A	1k and then 1k
BBB	Baa2	275	Co-Operative Bank Plc	9.250%	28/04/2021	112.50	8.22	7.20	N/A	100k and then 1k
A-	Baa3	1,961	Barclays Bank Plc	10.000%	21/05/2021	131.50	7.60	5.28	N/A	50k and then 1k
BBB-	Baa3	500	Old Mutual Plc	8.000%	03/06/2021	108.25	7.39	6.71	N/A	100k and then 1k
A-	Baa2	300	LSE Group Plc	4.750%	02/11/2021	104.00	4.56	4.20	N/A	100 and then 100
N/A	Ba1	575	Investec Bank Plc	9.625%	17/02/2022	108.50	8.87	8.26	N/A	100k and then 1k
BBB+	Baa2	500	Friends Life Group Plc	8.250%	21/04/2022	107.75	7.64	7.06	N/A	100k and then 1k
BB+	N/A	135	Brit Insurance Holdings BV	6.625% till 2020 then 10 year gilt + 340 bps	09/12/2030	75.00	8.83	8.92	11.57	50k and then 1k
BBB+	Baa1	500	Direct Line Insurance Group Plc	9.250% till 2022 then 6 month Libor + 720.7 bps	27/04/2042	116.50	7.94	7.28	6.83	100k and then 1k
BBB	Baa2	750	RWE AG	7.000% till 2019 then 5 yr mid-swap rate + 510 bps	PERP	109.00	6.44	N/A	5.84	100k and then 100k
BBB-	Baa3	350	Old Mutual Plc	6.376% till 2020 then 6 month Libor + 223 bps	PERP	85.50	7.46	N/A	9.17	1k and then 1k
BBB	Baa2	3,000	Barclays Bank Plc	14.000% till 2019 then 3 month Libor + 1,340 bps	PERP	134.50	10.41	N/A	7.17	50k and then 1k
USD										
N/A	Baa2	350	African Bank Limited	8.125%	24/02/2017	110.25	7.37	5.37	N/A	200k and then 1k
BBB-	Baa3	232	Man Group Plc	5.000%	09/08/2017	88.25	5.56	8.11	N/A	100k and then 1k
B	B2	250	Edcon Holding Prop Limited	9.500%	01/03/2018	96.00	9.89	10.51	N/A	150k and then 1k
BB-	Ba3	410	Jaguar Land Rover Plc	7.750%. Call in 2017. Call price: 105.81.	15/05/2018	110.50	7.01	4.13	5.49	150k and then 1k
BB+	Baa3	1,000	Nokia Corp	5.375%	15/05/2019	91.00	5.90	7.14	N/A	2k and then 1k
BB	Ba3	900	Vedanta Resources	8.250%	07/06/2021	109.00	7.57	6.84	N/A	200k and then 1k
A-	Baa3	1,520	Barclays Bank Plc	10.179%	06/12/2021	135.00	7.54	5.07	N/A	80k and then 1k
BBB-	N/A	2,000	UBS AG Stamford CT	7.625%	17/08/2022	110.00	6.93	6.23	N/A	250k and then 1k
BB+	N/A	250	Macquarie Bank Plc	10.250%. Call in 2017	20/06/2057	109.50	9.36	9.03	7.72	200k and then 1k
BBB	Baa2	500	RWE AG	7.000% till 2017 then 5 yr mid-swap rate + 575.4 bps	PERP	109.50	6.39	N/A	4.78	2k and then 2k
N/A	N/A	750	Swiss RE	8.250% till 2018 then 6 yr mid-swap rate + 638.4 bps	PERP	104.75	7.87	N/A	7.20	200k and then 5k
DBRS: BBBL	N/A	400	Aberdeen Asset Management Plc	7.900%	PERP	102.00	7.74	N/A	-0.66	2k and then 2k
BBB+	Baa1	650	Aviva Plc	8.250%. Call in 2017	PERP	108.00	7.62	N/A	6.32	200k and then 1k
BB	Ba3	1,000	Lloyds Bank Plc	6.850%	PERP	86.75	7.89	N/A	N/A	1k and then 1k
BB	Ba1	300	Man Group Plc	11.000%. Call in 2013	PERP	102.75	10.70	N/A	4.38	1k and then 1k
N/A	N/A	350	Louis Dreyfuss Commodities BV	8.250%. Call in 2017	PERP	105.25	7.83	N/A	6.93	200k and then 1k
BB	Ba2	650	Arcelormittal	8.750%. Call in 2018	PERP	103.50	8.45	N/A	7.92	200k and then 1k
BBB+	N/A	575	Friends Life Group Plc	7.875%. Call in 2018	PERP	104.25	7.55	N/A	6.98	200k and then 1k

YTM = Yield to maturity (annualized)
YTC = Yield to call (annualized)

Credit Rating S&P/Fitch	Credit Rating Moody's	Issue Size (Million)	Issuer	Coupon	Maturity	Price	Running Yield	YTM	YTC	Minimum Investment Nominal Amount
AUD										
BB+	Ba1	416	Lloyds TSB Bank Plc	13.000%. Call in 2016	19/12/2021	121.00	10.74	9.57	6.94	1k and then 1k
A+	Baa1	300	Swiss RE	7.635% to 2017 then 6 month Australian short bill rates + 217 bps	PERP	99.50	7.67	N/A	7.76	500k and then 100k
EUR										
CCC	Caa1	378	Edcon Holding Prop Limited	FRN. Call in 2012	15/06/2015	88.25	6.51	11.01	52.56	50k and then 1k
B	B2	317	Edcon Holding Prop Limited	9.500%	01/03/2018	94.50	10.05	10.18	N/A	100k and then 1k
BBB-	Baa3	500	Nokia Corp	6.750%	04/02/2019	102.50	6.58	6.24	N/A	50k and then 1k
TURKISH LIRA										
A-	N/A	40	Morgan Stanley & Co	9.250%	16/03/2016	105.75	8.74	7.87	N/A	250k and then 1k
BRAZILIAN REAL										
A-	A2	1,400	Morgan Stanley & Co	10.090%	03/05/2017	110.50	9.13	7.40	N/A	250k and then 1k

YTM = Yield to maturity (annualized)
YTC = Yield to call (annualized)

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